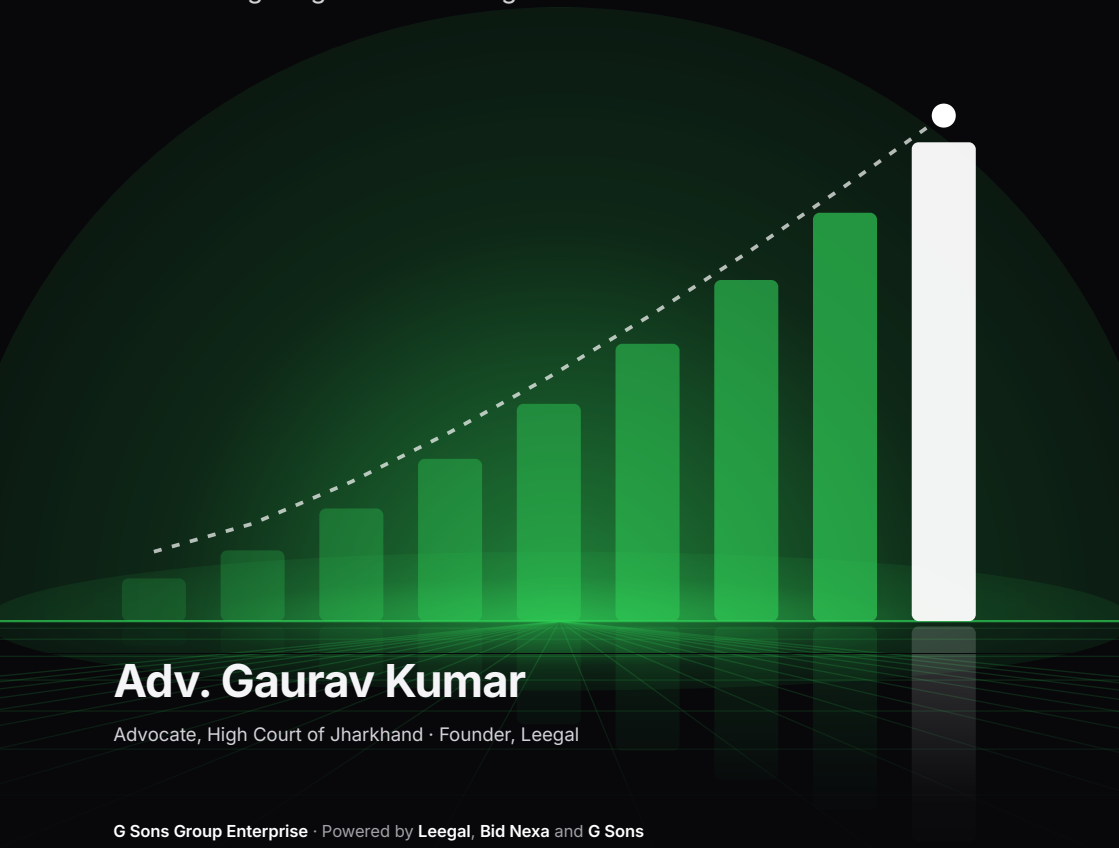
THE WHOLE TRUTH OF MSTC · BOOK 2 OF 6

# ELV & Vehicles
# The Scrapping Economy

End-of-life Government vehicles sold only to registered scrapping facilities, condemned fleets and customs vehicles: who may bid, how lots are priced, and what an RVSF must get right after winning.




## Adv. Gaurav Kumar

Advocate, High Court of Jharkhand · Founder, Leegal



**G Sons Group Enterprise** · Powered by **Leegal**, **Bid Nexa** and **G Sons**

THE WHOLE TRUTH OF MSTC

# ELV & Vehicles

End-of-life Government vehicles sold only to registered scrapping facilities, condemned fleets and customs vehicles: who may bid, how lots are priced, and what an RVSF must get right after winning.

BOOK 2 OF 6

**ELV & Vehicles**
The Whole Truth of MSTC, Book 2 of 6

Written by **Adv. Gaurav Kumar**, Advocate, High Court of Jharkhand.

Published by **G Sons Group Enterprise**, Ranchi, Jharkhand, India.
Powered by **Leegal** (The Legal Solution), **Bid Nexa** and **G Sons**.

First e-book edition, November 2026.
© 2026 Adv. Gaurav Kumar / G Sons Group Enterprise. All rights reserved.

No part of this e-book may be reproduced, resold or circulated in any form without the written permission of the publisher, except brief quotations for review or teaching with credit to the author.

**Rules change. Check before you pay.** This book explains procedure as understood from the public documents listed in the Sources chapter, read up to November 2026. Seller terms, MSTC procedures and auction catalogues change often, and the document attached to your own tender or catalogue always overrides this book. Nothing here is legal, tax or investment advice for your specific case, and nothing here is an official publication of MSTC Limited or of any seller named.

MSTC, Coal India, BAANKNET, PSB Alliance, the ministries, banks, forest departments and other bodies named are mentioned only to describe them. This is an independent work, not an official publication of any of them. Icons: Lucide (ISC licence). Typeface: Inter (SIL Open Font License).

Leegal · leegal.in · leegal.org · +91 95721 91163 · info@leegal.in
Bid Nexa · bidnexa.org · mail@bidnexa.org

# Aashirvaad

**With the blessings of our founding team and Board of Directors**

## Shri Gorakh Nath Sah
## Smt. Seema Gupta

This series is placed at their feet with gratitude. Whatever is useful in these pages was made possible by their blessings; whatever is lacking is the author's alone.

*— Adv. Gaurav Kumar, for the Leegal, Bid Nexa and G Sons family*

# Contents


**Preface** ..... 8

**Recommendation: who should read this book, and how** ..... 9

PART I · THE WHOLE TRUTH ..... 11

1 **MSTC is the auctioneer, not the seller** ..... 12
Who MSTC is ..... 12
Who does what ..... 14

2 **The six markets: one portal, six rulebooks** ..... 16
Choosing the right registration ..... 17

3 **The whole truth: who makes money and who does not** ..... 19
Three numbers that tell the truth about auctions ..... 19
Where buyers actually lose money ..... 20
Scams happen around MSTC, not on it ..... 21
Who succeeds ..... 22

PART II · GETTING READY ..... 24

4 **Registration, documents and your setup** ..... 25
Register as a buyer, in the right category ..... 25
Registration fees vary by category and change over time ..... 26
Documents ..... 27
Your machine and your digital signature ..... 28
Licences: no licence, no bid ..... 28

PART III · THE VEHICLE MARKET ..... 30

5 **The policy that created the ELV market** ..... 31
Who may bid ..... 32

6 **What ELV lots look like** ..... 34

7 **Pricing an ELV lot** ..... 35
The two errors that wreck ELV pricing ..... 36

8 **Strategy for ELV buyers** ..... 37

PART IV · FROM EMD TO LIVE AUCTION ..... 38

9 **The MSTC money words** ..... 39
What one real catalogue says ..... 40
Pre-bid EMD is a seat belt ..... 42

10 **Inside the live auction** ..... 43
The screen ..... 43
Auto-extension: the auction that will not end ..... 44
Safety features you should know ..... 45

11 **Real auction strategy** ..... 46
1. Choose a lane and stay in it ..... 46
2. Price from the exit, every time ..... 46
3. Hunt the quiet lots ..... 47
4. Bid with odd numbers and a clear head ..... 48
5. Treat STA lots as options, not wins ..... 48
6. Plan the lifting before the auction ..... 48
7. Sell before you buy ..... 48
8. Never collude ..... 49

12 **After the win: the 70% that decides profit** ..... 50

PART V · AFTER THE WIN ..... 53

13 **After winning an ELV lot** ..... 54

PART VI · MONEY, LAW AND RISK ..... 56

14 **Tax on auction purchases** ..... 57

15 **The law behind the auction** ..... 59
The documents that bind you ..... 59
"As is where is" means what it says ..... 60
Defaults and their price ..... 60
When something goes wrong ..... 60

PART VII · THE RVSF TOOLKIT ..... 62

16 **Your first ninety days** ..... 63

17 **Twelve ELV mistakes** ..... 64

18 **Mastery test: ELV and vehicles** ..... 65
Answers ..... 65

19 **Worksheets** ..... 67
Fleet pricing sheet ..... 67
Per-vehicle record ..... 68

**The Leegal MSTC video course: complete index** ..... 69
Start here ..... 69
Registration and setup ..... 70
Bidding, strategy and after the win ..... 71
The scrap auction business course (₹1 lakh to ₹1 crore+) ..... 73
Vehicles and scrapping ..... 74
Coal (Coal Mastery Show) ..... 75